

Region of Durham Finance Department

Township of Brock

October 18, 2017



Regional Services Overview



Property Tax Supported Services

No Cross-Subsidization

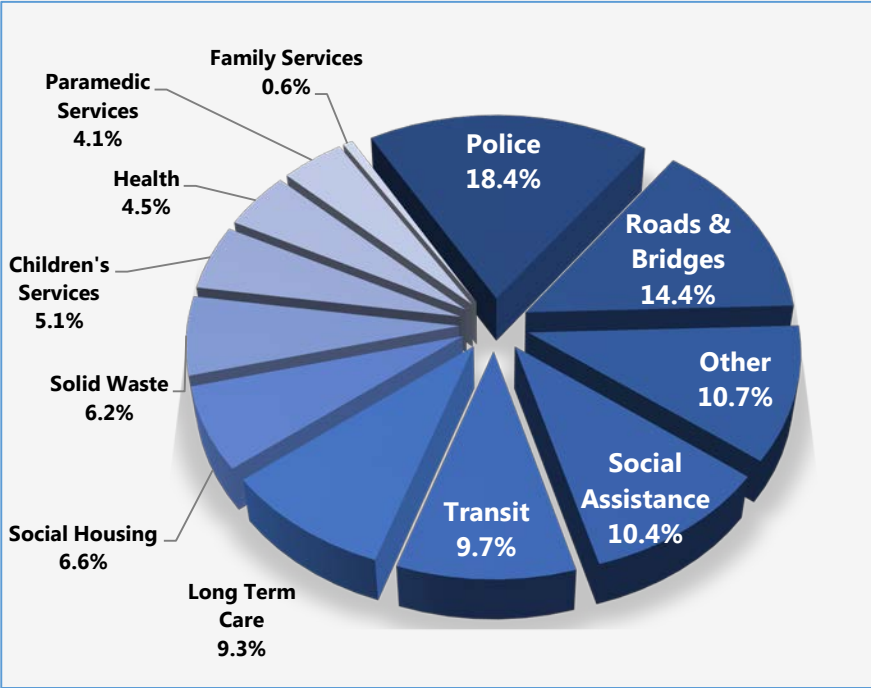


Water and Sanitary Sewer User Rate Supported Services

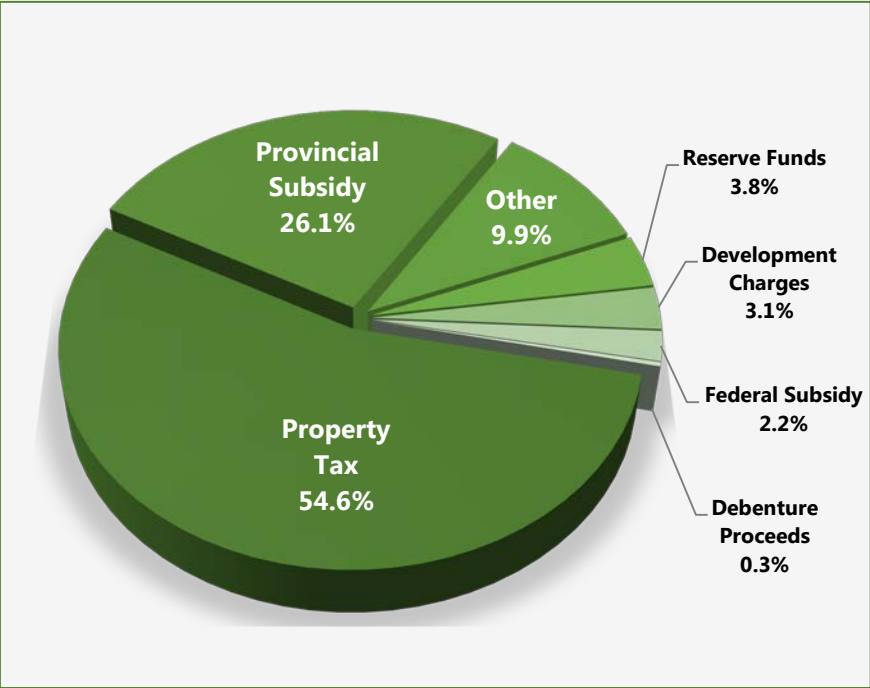
Property Tax Supported Summary

2017	Gross Budget (\$m)	Property Tax (\$m)	Assets (\$b)
	\$1,138.6	\$621.5	\$4.8

All Expenditures

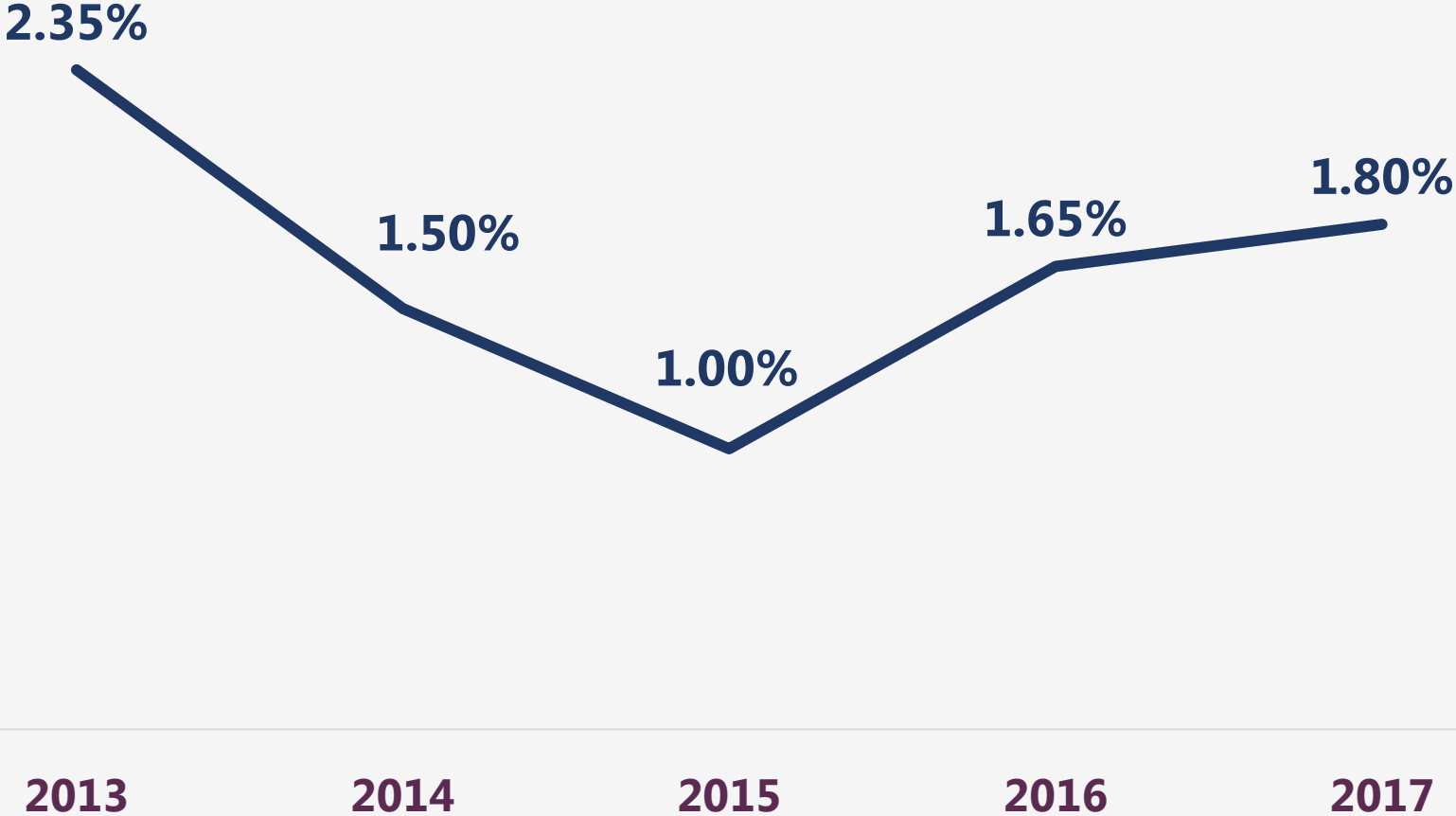


All Revenues



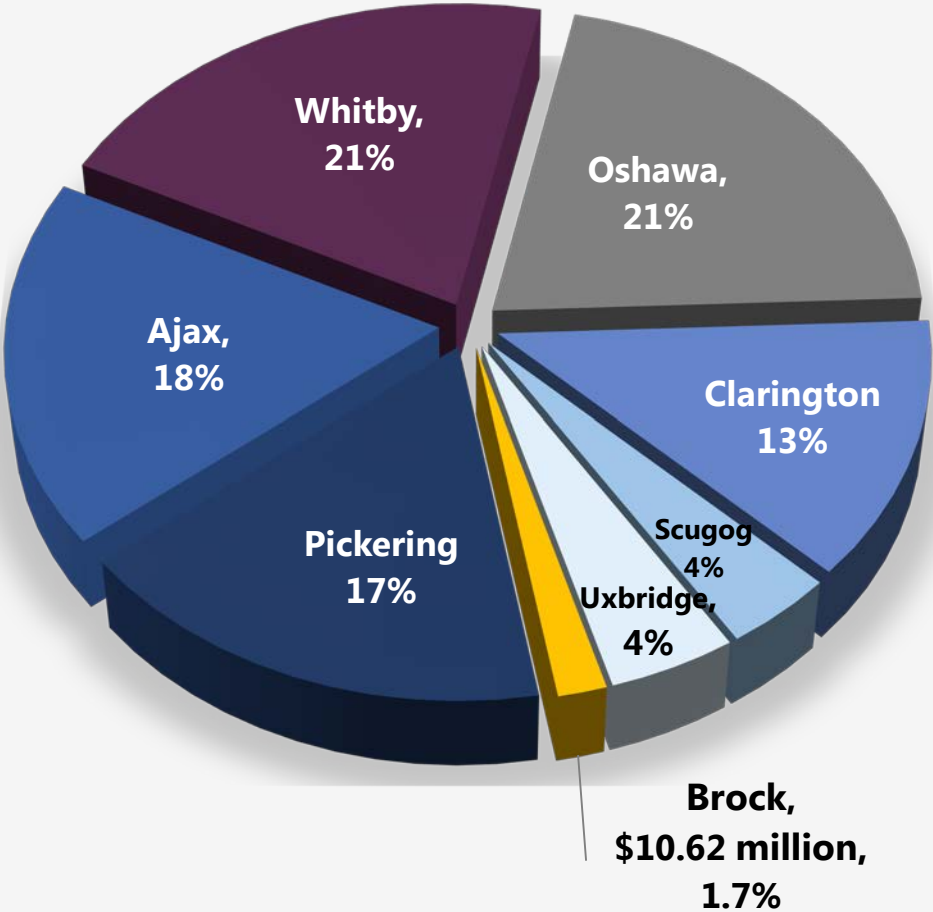
Regional Budgetary Property Tax Impact

2013 to 2017 Average Increase = 1.66%

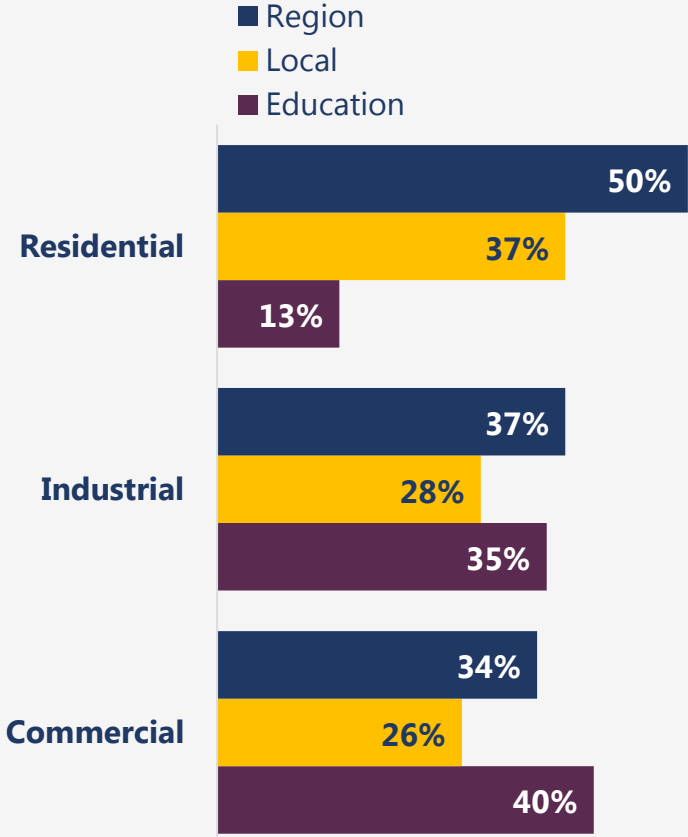


Property Taxation & Budgets

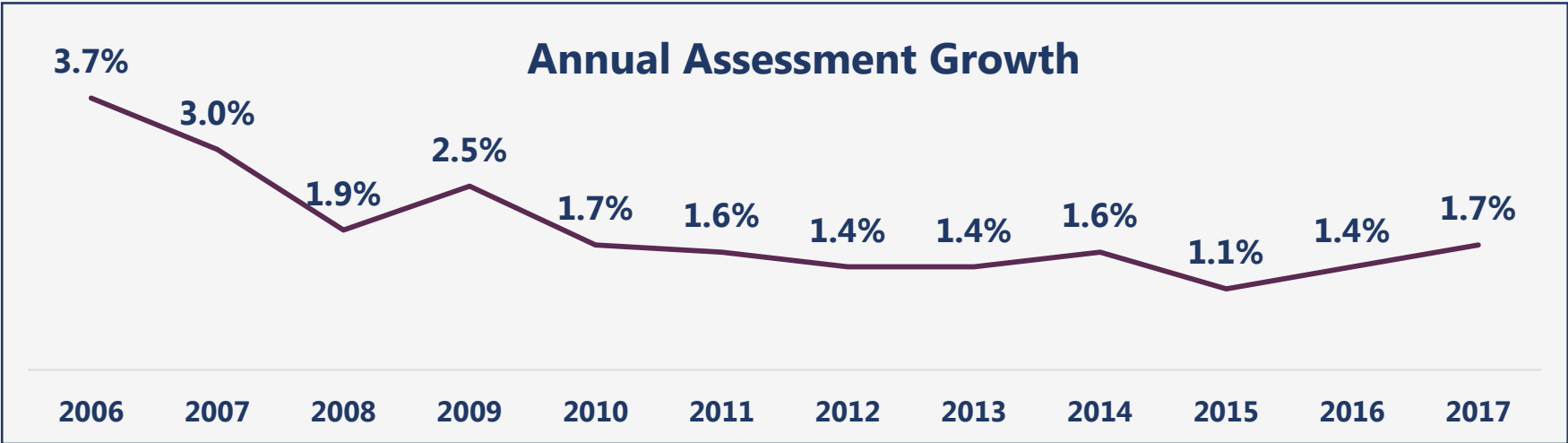
2017 Regional Property Taxation by Area Municipalities



2017 Brock Property Tax Bills

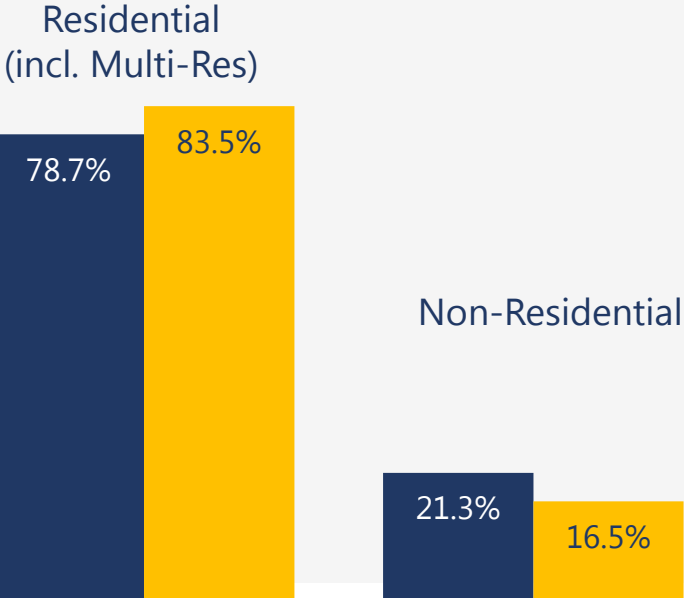


Assessment Base Trends



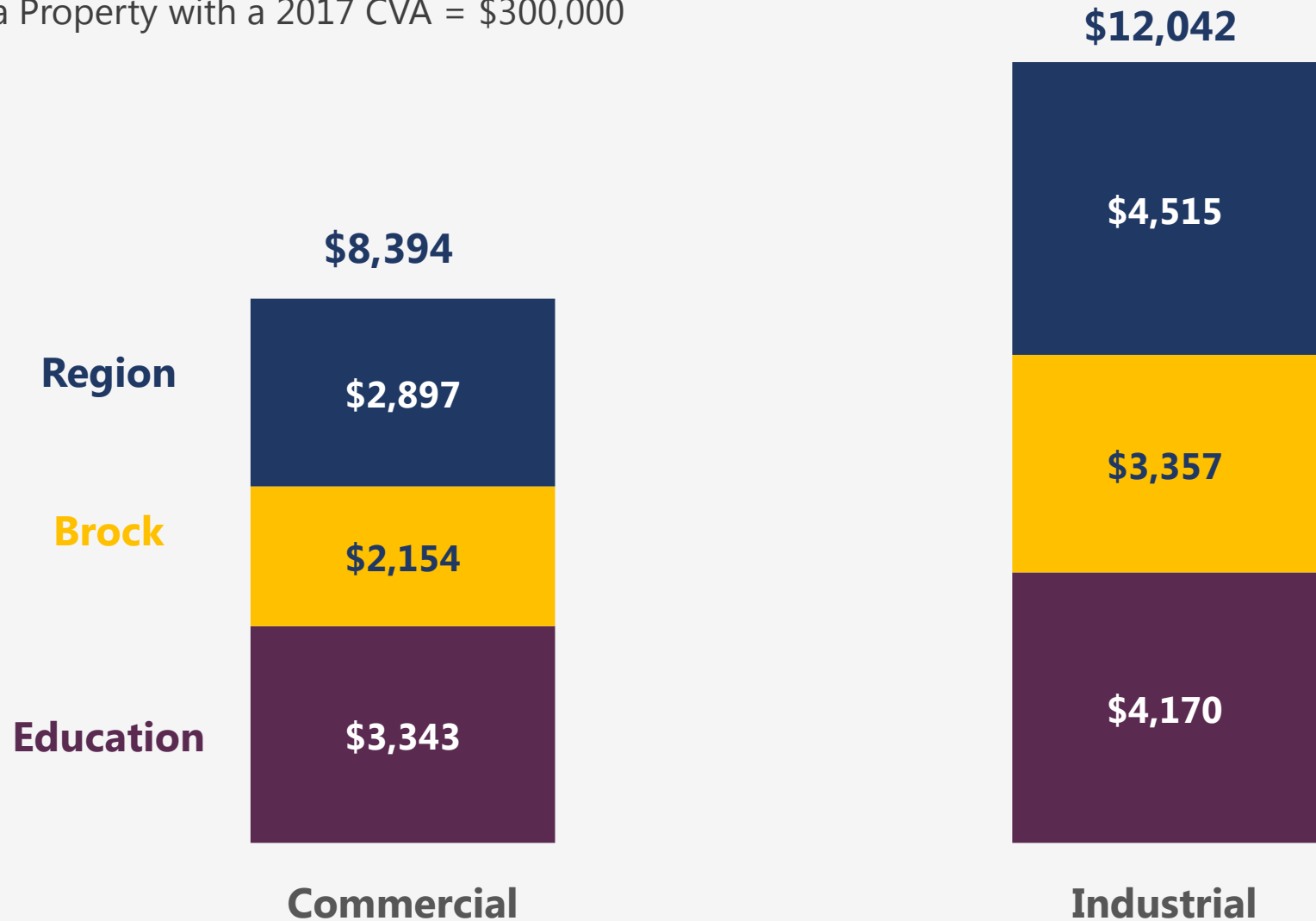
Regional Taxation Share: Residential/ Non-Residential Split

■ 1998 ■ 2017



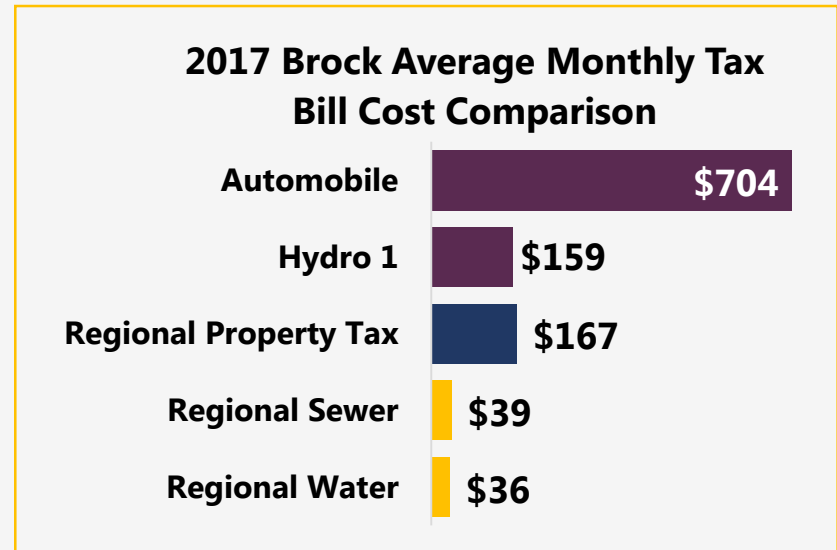
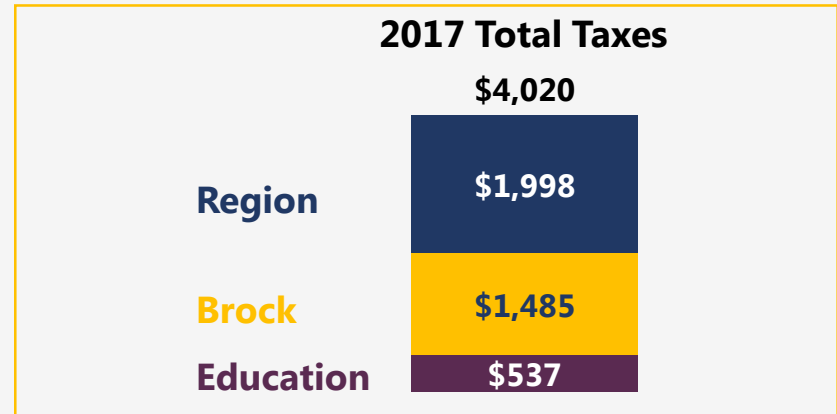
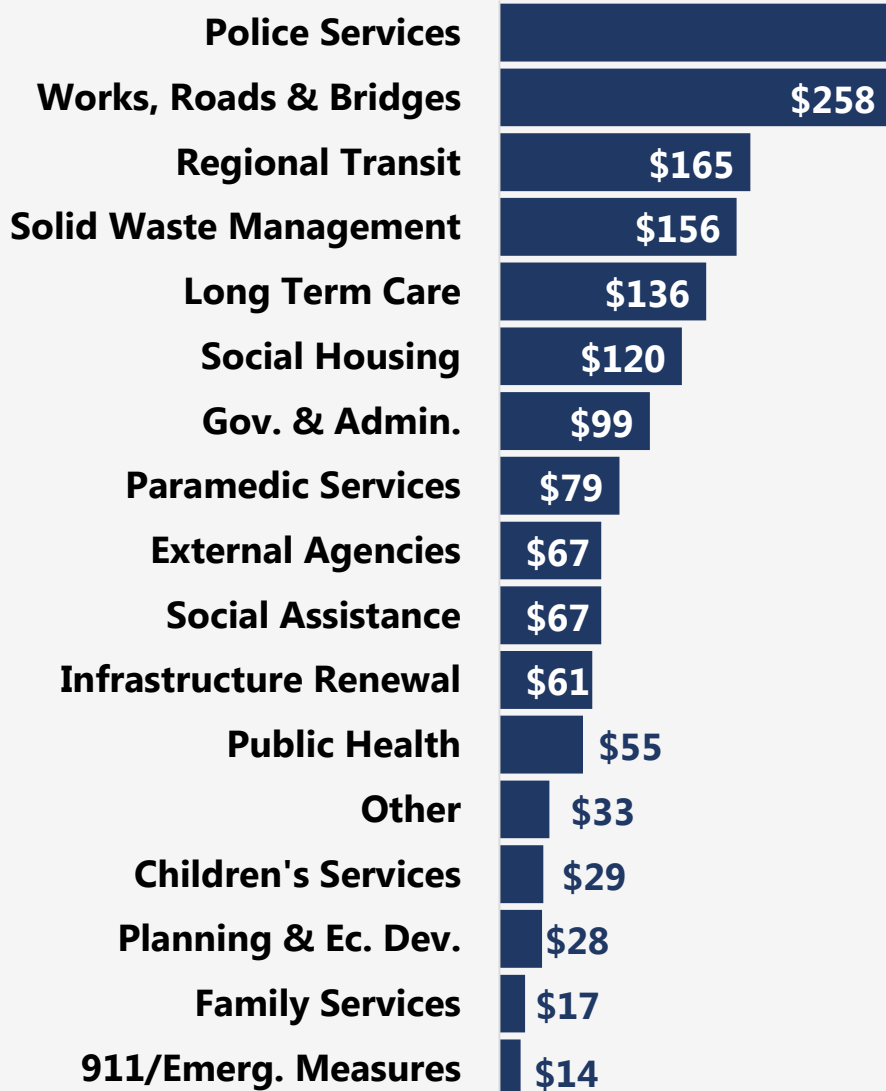
Commercial & Industrial 2017 Total Taxes

For a Property with a 2017 CVA = \$300,000



2017 Brock Residential Regional Property Tax Bill

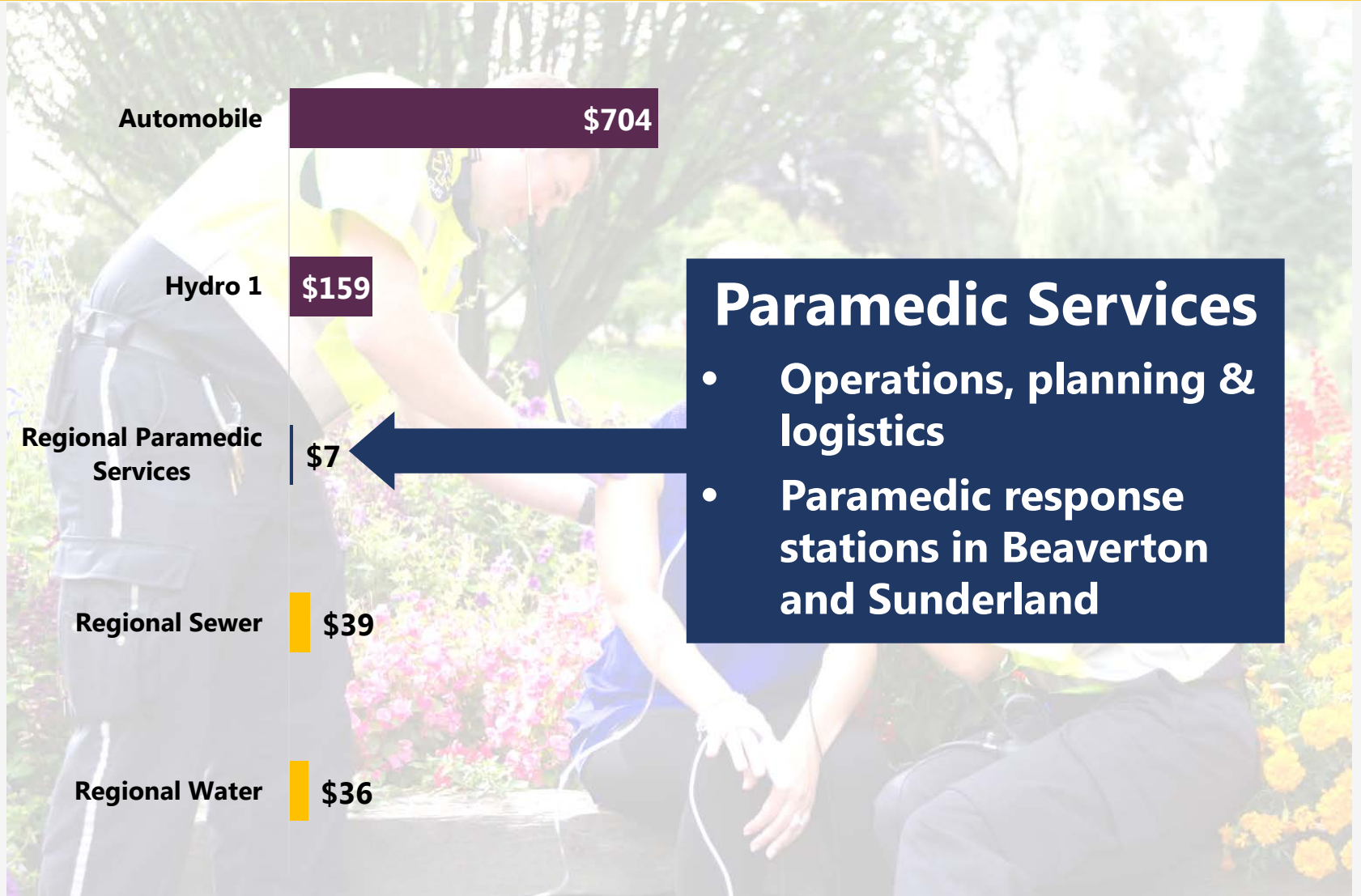
Based on 2017 CVA=\$300,000



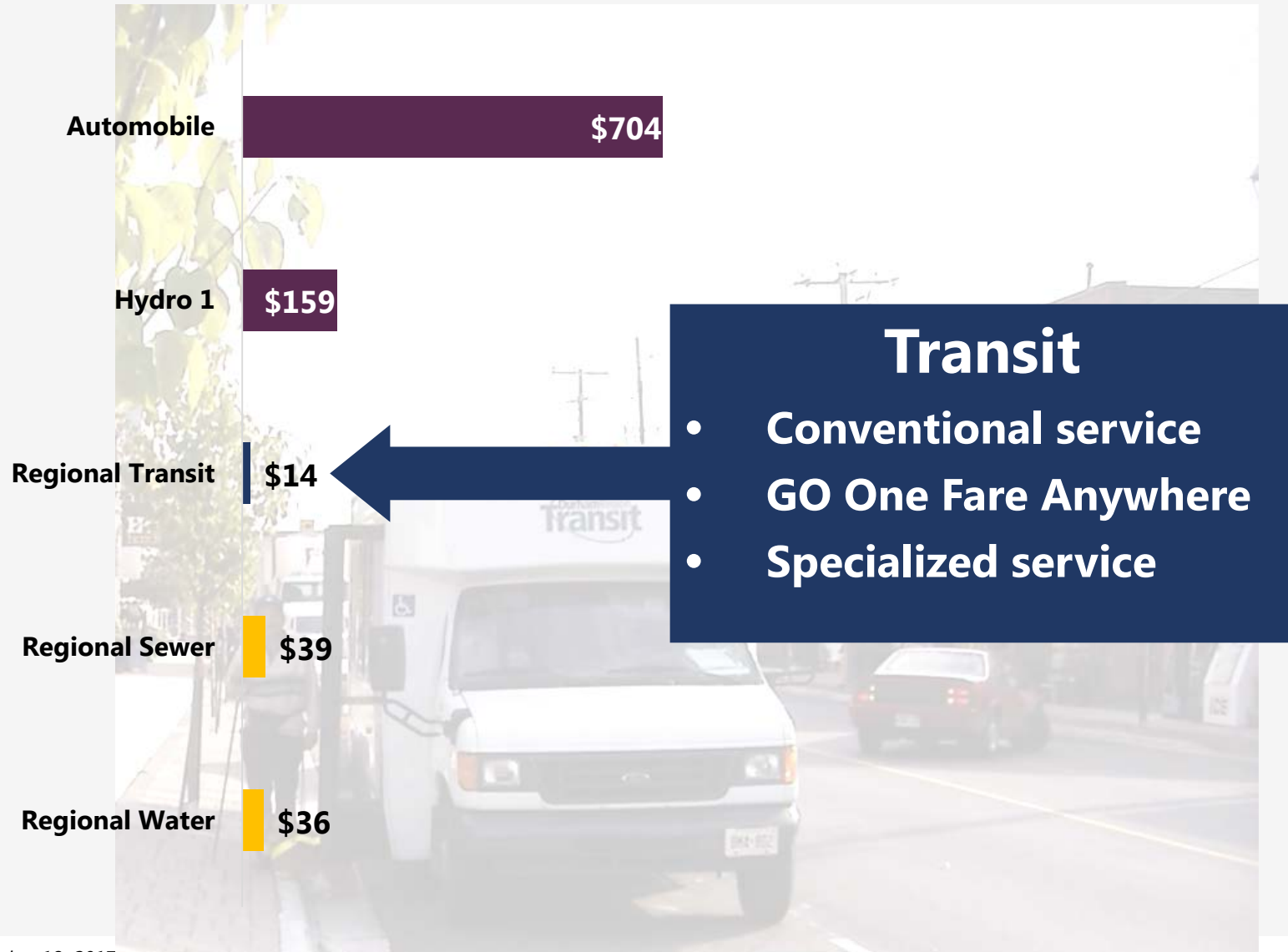
2017 Brock Monthly Cost Comparison: Police



2017 Brock Monthly Cost Comparison: Paramedic Services



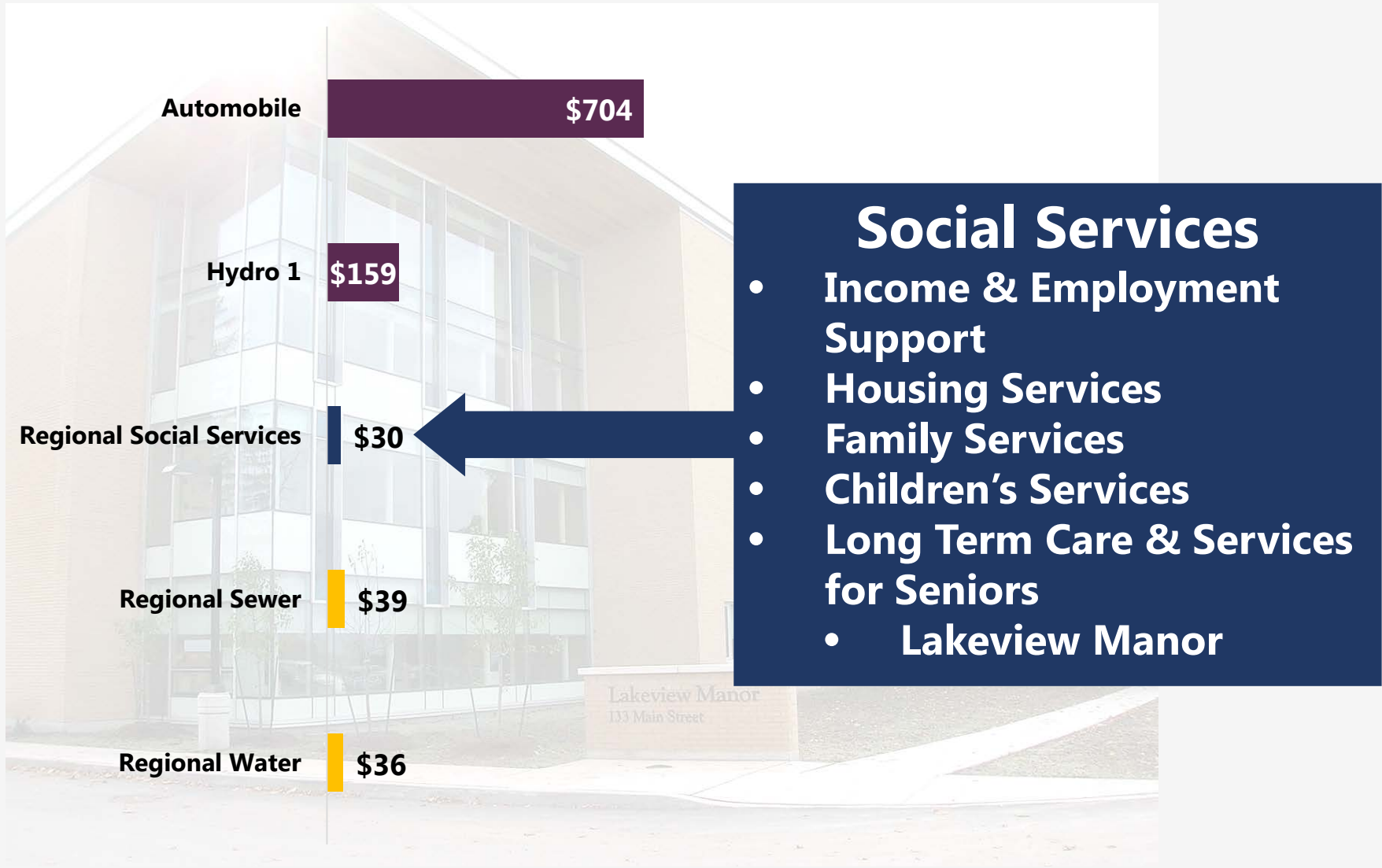
2017 Brock Monthly Cost Comparison: Transit



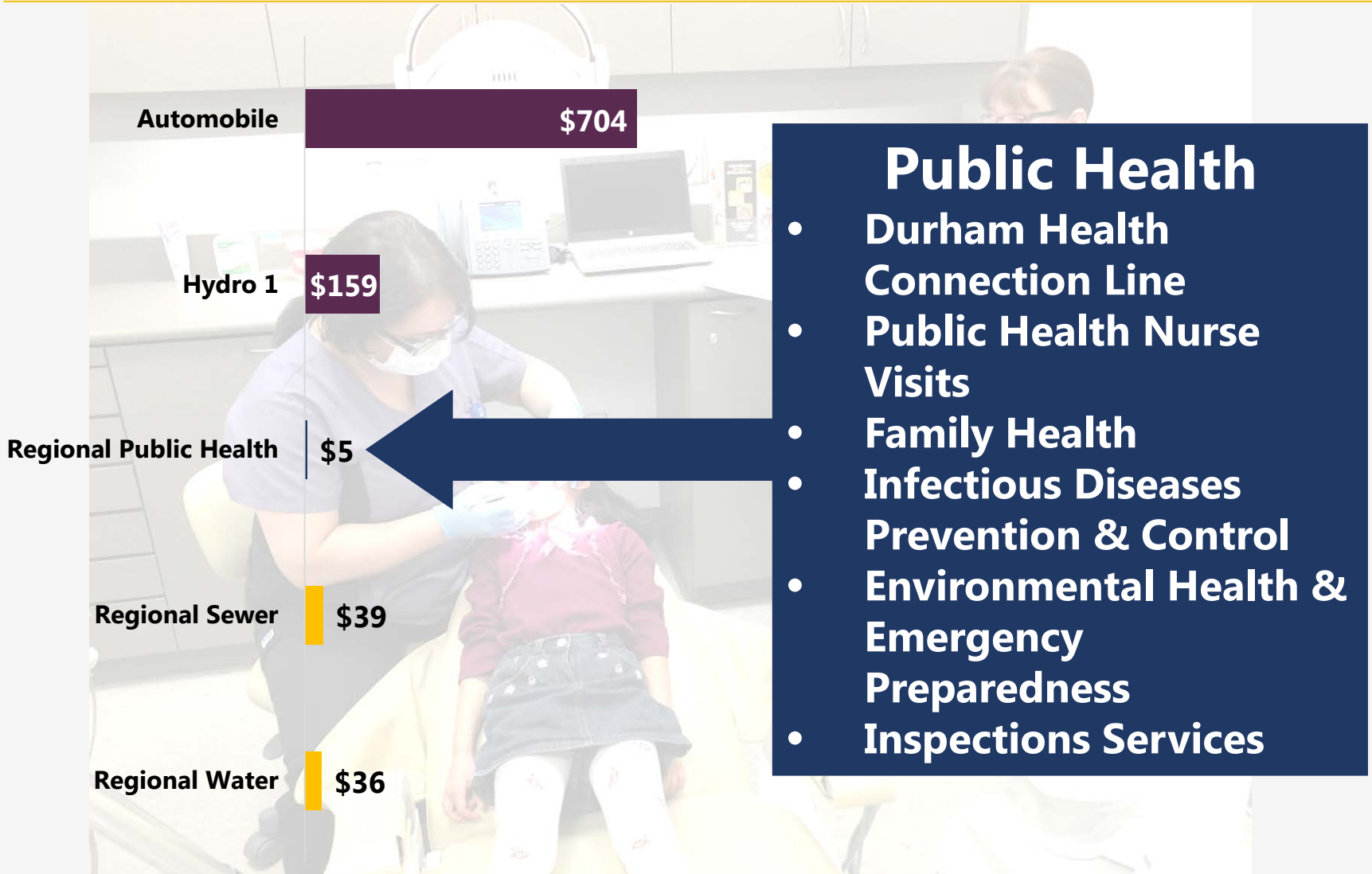
2017 Brock Monthly Cost Comparison: Solid Waste



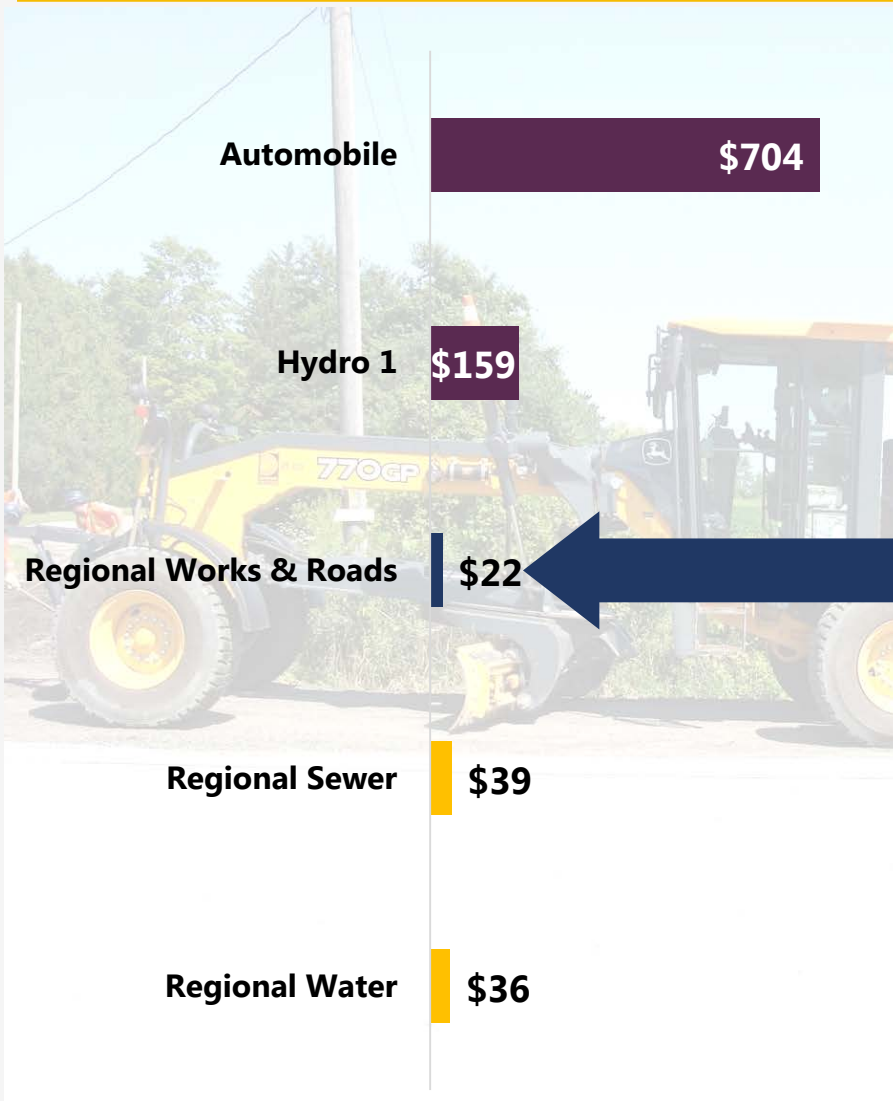
2017 Brock Monthly Cost Comparison: Social Services



2017 Brock Monthly Cost Comparison: Public Health



2017 Brock Monthly Cost Comparison: Roads



Roads

Operating

- Snow clearing
- Traffic signals/systems, signs, markings
- Regional road maintenance

Capital

- Road rehabilitation and reconstruction
- Bridges & structures

Summary & Next Steps

- ❑ Regionalization of services
 - ❑ economies of scale
 - ❑ shared service delivery

Triple A Credit Rating
"The consistent practice of long-term financial planning helps the regional municipality to identify and address fiscal challenges before they arise."
Moody's Investors Service, 2017

- ❑ Pooling of resources necessary to finance infrastructure and respond to new/improved service level pressures
- ❑ Ongoing financial planning:
 - ❑ Development Charge Review
 - ❑ 2018 Budget Process
 - ❑ Property Tax Consultations

Questions

